Wolff Stadium Lease Assignment

City Council A Session, Item#18

November 10, 2022

Patricia Muzquiz Cantor

Convention & Sports
Facilities Department Director





Background

- Wolff Stadium serves as home to the SA Missions Baseball Club, Minor League Baseball (MiLB) Double A affiliate of San Diego Padre system.
- SA Missions Baseball Club, Inc owned and operated by the Elmore Group.
- Baseball stadium facility lease with San Antonio Missions Baseball Club, Inc was first authorized November 1994.



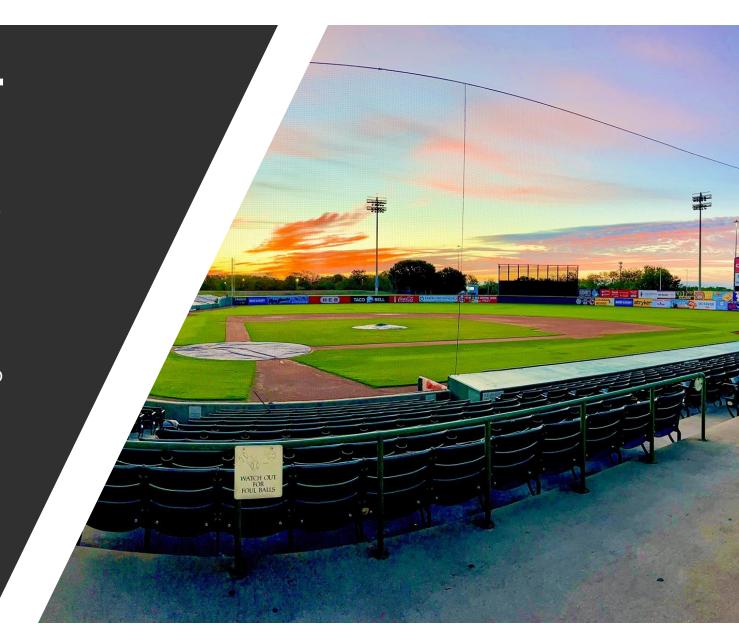
Background (cont.)

- The Missions host approximately 80 games averaging approximately 2,500 in fan attendance.
- City receives \$1 in Facility Access Fees (FAF) for each ticket sold averaging \$200,000 annually.
- City receives \$100,000 in annual rent plus CPI.
- Stadium Improvement Plan:
 - City pays 70% and Missions pay 30% of Stadium Improvements
- MLB Audit
 - \$6.25 in FY2023 6-year Capital Budget



Lease Assignment

- The Elmore Group contacted City requesting consent to assign lease to Designated Bidders, LLC with Ryan Sanders Baseball as operator.
- Designated Bidders, LLC is group of local investors which include Bruce Hill, Randy Smith, Graham Weston, and Bob Cohen.
- Designated Bidders, LLC, has committed to complying with all the terms of the lease including the 70/30 split for any future stadium improvements.





Recommendation

Staff recommends approval of a lease assignment with Designated Bidders, LLC future owners of SA Mission Baseball Club, LLC

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